



Golden Harvest

Press Release

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Date : 8 December 2009
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OSGH Announced Warner Brothers Cooperation To Forge New Frontiers in Digital Cinema in Asia, And Opening of Four New Multiplexes

8 December 2009, Hong Kong - Orange Sky Golden Harvest Entertainment (Holdings) Limited (“OSGH” or the “Company”; HKSE: 1132) today announced the opening of four new multiplexes with collectively 27 screens in PRC, Hong Kong and Taiwan in December 2009. The move will expand the Group’s portfolio across Asia to 28 multiplexes with collectively 223 screens, a major step towards its goal of becoming Asia’s largest theatrical exhibition company. In addition, OSGH is delighted to announce that the Group has entered into an agreement with Warner Brothers Pictures International (WBPI), under which WBPI will supply digital feature films directly to DCI-compliant digital projection systems installed by OSGH’s cinemas in Hong Kong and Taiwan, and WBPI will make financial contributions towards the Group’s recoupment.

OSGH’s four new cinemas are GH Citywalk and GH Whampoa in Hong Kong, GH Suzhou InCity Plaza Multiplex in PRC, and Vie Show Cinemas Taipei Q Square in Taiwan, collectively 27 screens and 6,172 seats. Meanwhile, GH CityWalk is Hong Kong’s first fully digital cinema, and GH Suzhou InCity Plaza Multiplex is also fully-digital and is equipped with PRC’s largest 3D digital-screen.

“Digitalization has been a very important part of our overall strategy in the region to bring enhanced theatrical experience to our audience in Asia. We are very delighted to have WBPI as the valuable partner for our digital rollout and look forward to working closely with WBPI team in the region. Digital conversion enables high quality exhibition with non-degradable prints and piracy control, and more importantly, it allows new programming opportunities, such as premium digital 3D films, alternative contents like live satellite events.”, said Fiona Chow, Executive Director and Chief Operating Officer of OSGH.

To celebrate the birth of the first fully digital cinema in Hong Kong, OSGH combined the premiere of “The Storm Warriors II”, of which the Group acts as the theatrical distributor in Hong Kong and PRC, with the opening ceremony of GH Citywalk on 8th December 2009. The leading actors of the movie, Mr. Aaron Kwok and Mr. Ekin Cheng, were invited as the guests of honor for the ceremony. The spacious GH Citywalk measures 34,000 sf, provides five screens including two 3D screens, and serves up to 731 patrons with extra leg room. The four-



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screen GH Whampoa occupies 40,000 sf and provides 1,454 seats. Two out of the four are 3D screens. Upon opening of GH Whampoa, the Group operates seven cinemas in Hong Kong.

GH Suzhou InCity Plaza Multiplex is fully-digital and is the largest modern multiplex in Suzhou as well as Jiangsu Province. It measures 90,000 sf and serves up to 2,214 patrons with nine screens, including PRC's largest 3D-screen with 442 seats.

Vie Show Cinemas Taipei Q Square is the 8th cinema of the Group in Taiwan. Taipei Q Square is sitting on the city's biggest transportation hub in the western district. The nine-screen cinema serves up to 1,773 patrons. Designed by a well-known team, the cinema is designated to become the city's new trendsetting landmark.

"Opening four cinemas in Greater China this month is another milestone of the Group. GH Citywalk is Hong Kong's first fully digital cinema, and unfolds a new chapter of the development of Hong Kong's theatrical exhibition industry. GH Suzhou InCity Plaza Multiplex brings the region to the forefront of world-class cinema experience. We are very pleased to have WBPI's support in building a new digital platform that enables us to bring better quality of cinema experience and more variety of contents to our customers. We believe our commitment to quality supports our goal to become Asia's largest theatrical exhibition company.", said Kelvin Wu, the Chief Executive Officer of OSGH.

WU says, "OSGH will operate 377 screens across Asia in three years based on the contracts signed. Our new cinemas are mainly located in PRC including Guangzhou, Chengdu, Wuxi, Nanjing and Beijing. The Group will continue to identify prime locations for new cinemas, and to reward our customers with world-class cinema experience."

About Orange Sky Golden Harvest

Orange Sky Golden Harvest, previously known as Golden Harvest, is one of Asia's best known and most influential film and entertainment companies. Listed on the Stock Exchange of Hong Kong since 1994, Orange Sky Golden Harvest currently operates 28 multiplexes with 223 screens across Hong Kong, Mainland China, Taiwan and Singapore, commanding a substantial share of the film exhibition and distribution markets in Asia. Orange Sky Golden Harvest has produced over 450 films and nurtured movie legends such as Bruce Lee and Jackie Chan. The company is also the distributor of countless successful films in both Chinese and foreign languages.

About Warner Bros. Pictures International:



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Warner Bros. Pictures International meets worldwide tastes and demands with a diverse mix of filmed entertainment and is a global leader in the marketing and distribution of feature films. WBPI operates offices in more than 23 countries and releases films in over 120 international territories, either directly to theaters or in conjunction with partner companies and co-ventures. Warner Bros. Pictures International is a Warner Bros. Entertainment company, a global leader in all forms of entertainment and their related businesses across current and emerging media and platforms. A Time Warner Company, the fully integrated, broad-based Studio is home to one of the most successful collections of brands in the world and stands at the forefront of every aspect of the entertainment industry from feature film, television and home entertainment production and worldwide distribution to DVD, digital distribution, animation, comic books, video games, product and brand licensing, international cinemas and broadcasting.